

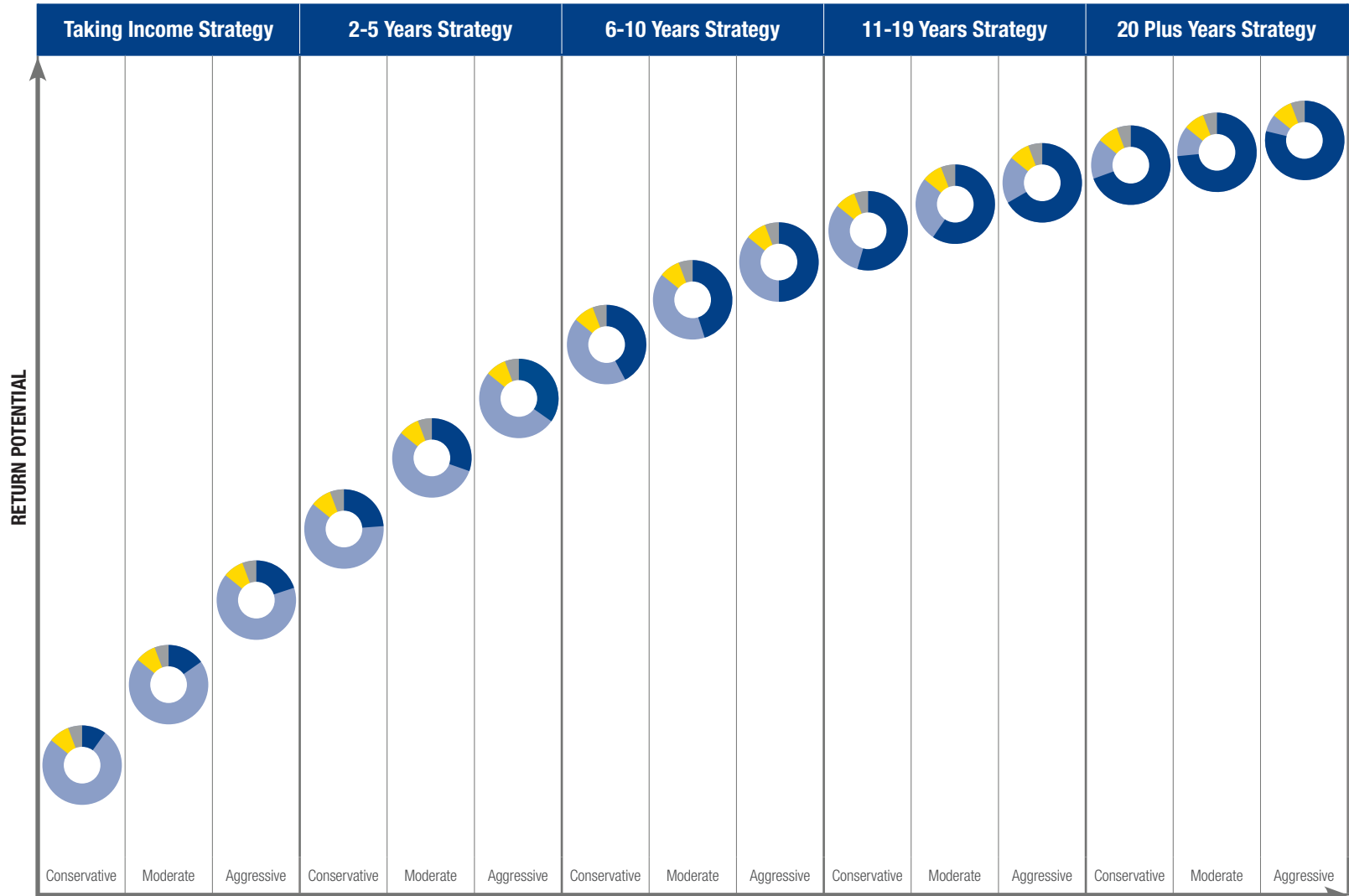
A Spectrum of Risk and Return Objectives

Cantor Fitzgerald Managed ETF Portfolios constructs 15 investment portfolios exclusively using Exchange-Traded Funds (“ETFs”) providing investors with highly diversified asset class exposure along the efficient frontier.

Highlights

Each portfolio is:

- optimized to a time horizon and risk tolerance to align with investor objectives
- diversified across equities, fixed income, alternatives, and cash equivalents
- actively managed through strategic, tactical, and opportunistic asset allocation
- invested in the same ETFs, but with varying allocation weights to deliver the desired risk and return profile



Equities	3%-33%
Fixed Income	59%-89%
Alts	0%-12%
Cash Equivalents	1%-15%

Equities	12%-42%
Fixed Income	50%-80%
Alts	0%-12%
Cash Equivalents	1%-15%

Equities	31%-61%
Fixed Income	31%-61%
Alts	0%-12%
Cash Equivalents	1%-15%

Equities	50%-80%
Fixed Income	12%-42%
Alts	0%-12%
Cash Equivalents	1%-15%

Equities	59%-89%
Fixed Income	3%-33%
Alts	0%-12%
Cash Equivalents	1%-15%

Disclosures

There are risks involved in investing in ETFs, including the possible loss of money invested. ETFs involve risks for investors, including market risk, supply and demand, tracking error, and excessive trading. Since an ETF's share price is determined by market supply and demand forces, investors may purchase shares at a premium or discount to their net asset value. Investments in common equity ETFs are subject to systematic risk of a declining economy, any industry specific risk, and have a low priority in terms of recovery of assets in the event of a company's liquidation.

Asset allocation and diversification strategies do not protect against market risk or loss of principal. Neither do these strategies assure a profit nor do they protect against losses in declining markets. Investments in managed portfolios have additional management fees and expose the investor to the risks inherent within the portfolio and the specific risks of the underlying funds directly proportionate to their fund allocation. Investing involves risk, including the loss of principal. Investment returns, particularly over shorter time periods, are highly dependent on trends in the various investment markets. Investors should consider the investment objectives, risks, charges, and expenses of the underlying funds that make up the managed portfolios carefully before investing. Information regarding the underlying funds held in client accounts is outlined in the investment prospectus, which should be read carefully to fully understand the total amount of fees being paid and other risks. CFIA does not receive any of the fees charged by the underlying funds.

All information, model portfolio allocations, and analyses are subject to change without notice.

On January 1, 2023, the name "Efficient Market Advisors, a business of Cantor Fitzgerald Investment Advisors, L.P." was changed to "Cantor Fitzgerald Managed ETF Portfolios". The Cantor Fitzgerald ETF strategies offer investors highly diversified asset class exposure comprised of strategic, tactical, and opportunistic asset allocations. The strategies offered include both traditionally managed and Environmental, Social and Governance ("ESG").

Efficient Market Advisors, LLC was originally founded in 2004. On February 28, 2017, Efficient Market Advisors, LLC was fully acquired by Cantor Fitzgerald Investment Advisors, L.P. ("CFIA").

CFIA is registered as an investment adviser with the SEC and provides investment management services to various investors. CFIA is a wholly owned subsidiary of Cantor Fitzgerald, L.P. (together with its affiliates, "Cantor Fitzgerald").

All of the legacy Efficient Market Advisors, LLC investment decision-makers have been employed by CFIA since the acquisition and name change. The investment decision-making process remains substantially intact and independent post-acquisition and name change. CFIA has augmented our investment team by adding senior portfolio managers with diverse investment backgrounds to enhance the robustness of the team's investment process. There has been no break in the track record between the legacy Efficient Market Advisors, LLC since inception in 2004 to January 1, 2023.