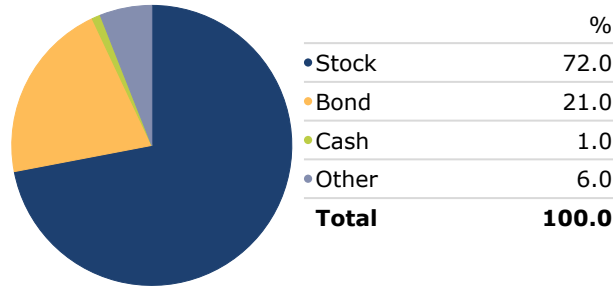


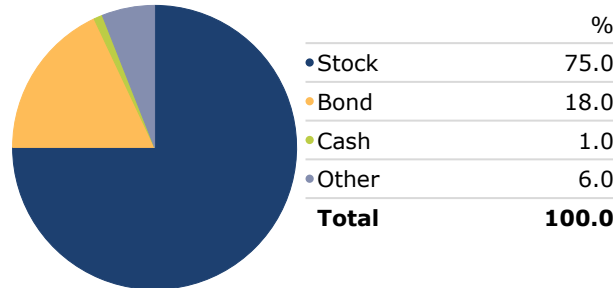
Strategy Allocations

September 30, 2020

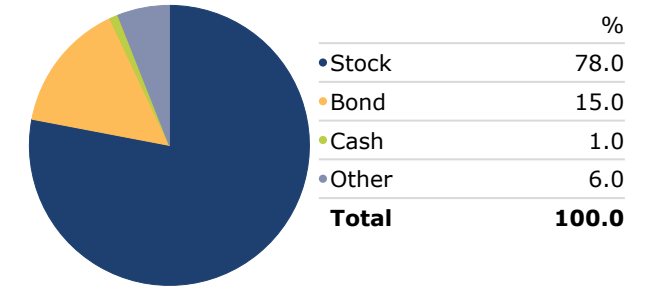
11-19 Years Conservative Strategy



11-19 Years Moderate Strategy



11-19 Years Aggressive Strategy



	Portfolio Weighting %
iShares Core S&P 500 ETF	32.60
Invesco QQQ Trust	10.80
Vanguard FTSE Developed Markets ETF	10.70
Vanguard FTSE Emerging Markets ETF	8.60
IQ Merger Arbitrage ETF	6.00
SPDR® Blmbg Barclays Inv Grd Fit Rt ETF	5.90
iShares Core S&P Mid-Cap ETF	5.70
SPDR® Portfolio Interm Term Corp Bd ETF	4.30
Vanguard Mortgage-Backed Secs ETF	4.30
Xtrackers Short Duration High Yld Bd ETF	4.30
iShares Core S&P Small-Cap ETF	3.60
VanEck Vectors JP Morgan EM LC Bd ETF	2.20

	Portfolio Weighting %
iShares Core S&P 500 ETF	33.90
Invesco QQQ Trust	11.20
Vanguard FTSE Developed Markets ETF	11.20
Vanguard FTSE Emerging Markets ETF	9.00
IQ Merger Arbitrage ETF	6.00
iShares Core S&P Mid-Cap ETF	6.00
SPDR® Blmbg Barclays Inv Grd Fit Rt ETF	5.10
iShares Core S&P Small-Cap ETF	3.70
SPDR® Portfolio Interm Term Corp Bd ETF	3.70
Vanguard Mortgage-Backed Secs ETF	3.70
Xtrackers Short Duration High Yld Bd ETF	3.70
VanEck Vectors JP Morgan EM LC Bd ETF	1.80

	Portfolio Weighting %
iShares Core S&P 500 ETF	35.10
Invesco QQQ Trust	11.70
Vanguard FTSE Developed Markets ETF	11.70
Vanguard FTSE Emerging Markets ETF	9.40
iShares Core S&P Mid-Cap ETF	6.20
IQ Merger Arbitrage ETF	6.00
SPDR® Blmbg Barclays Inv Grd Fit Rt ETF	4.50
iShares Core S&P Small-Cap ETF	3.90
SPDR® Portfolio Interm Term Corp Bd ETF	3.00
Vanguard Mortgage-Backed Secs ETF	3.00
Xtrackers Short Duration High Yld Bd ETF	3.00
VanEck Vectors JP Morgan EM LC Bd ETF	1.50

Blended Yield 1.97
Blended Expense Ratio 0.11

Blended Yield 1.92
Blended Expense Ratio 0.11

Blended Yield 1.87
Blended Expense Ratio 0.10

September 30, 2020

Disclosures

Cantor Fitzgerald Investment Advisors, L.P. acquired Efficient Market Advisors, LLC on February 28, 2017 to form Efficient Market Advisors a business of Cantor Fitzgerald Investment Advisors, L.P. (EMA). Prior to being acquired, Efficient Market Advisors, LLC was an independent, SEC-registered investment advisor. Cantor Fitzgerald Investment Advisors, L.P. is an SEC-registered investment advisor. EMA constructs investment portfolios using Exchange-Traded Funds (ETFs). Founded in 2004 for the sole purpose of managing ETF based separate accounts, EMA serves high net-worth investors, trusts, foundations, retirement plans and institutions. EMA has one of the longest pure-ETF investment track records in the investment management industry. EMA utilizes proprietary and third-party research to construct ETF portfolios that offer investors highly-diversified asset class exposure that is transparent, liquid, low-cost and tax-efficient. EMA's mission is to deliver superior investment returns over full market cycles through the implementation of proprietary asset allocation processes.

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