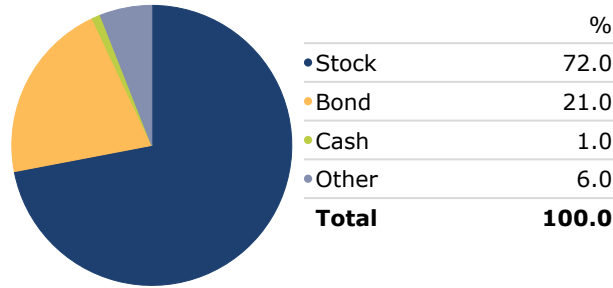


Strategy Allocations

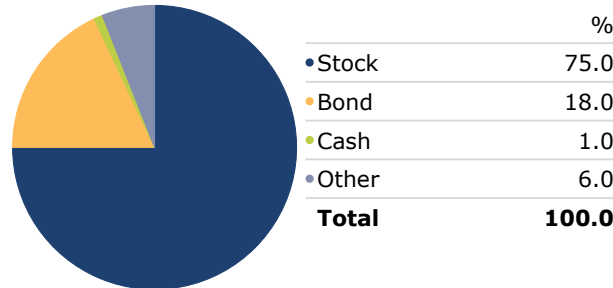
August 31, 2020

A Strategic, Tactical & Opportunistic ETF Strategist

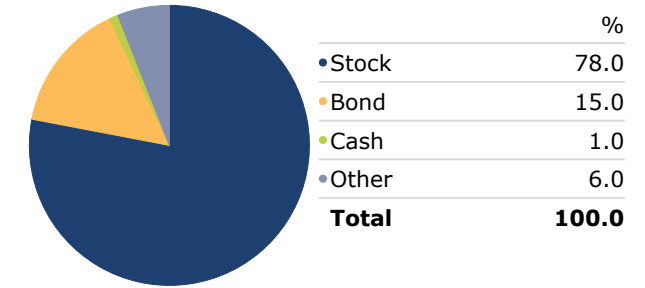
11-19 Years Conservative Strategy



11-19 Years Moderate Strategy



11-19 Years Aggressive Strategy



	Portfolio Weighting %
iShares Core S&P 500 ETF	32.60
Vanguard FTSE Developed Markets ETF	10.70
Vanguard FTSE Emerging Markets ETF	8.60
Invesco QQQ Trust	7.20
IQ Merger Arbitrage ETF	6.00
SPDR® Blmbg Barclays Inv Grd Flt Rt ETF	5.90
iShares Core S&P Mid-Cap ETF	5.70
SPDR® Portfolio Interm Term Corp Bd ETF	4.30
Vanguard Mortgage-Backed Secs ETF	4.30
Xtrackers Short Duration High Yld Bd ETF	4.30
Industrial Select Sector SPDR® ETF	3.60
iShares Core S&P Small-Cap ETF	3.60
VanEck Vectors JP Morgan EM LC Bd ETF	2.20

	Portfolio Weighting %
iShares Core S&P 500 ETF	33.90
Vanguard FTSE Developed Markets ETF	11.20
Vanguard FTSE Emerging Markets ETF	9.00
Invesco QQQ Trust	7.50
IQ Merger Arbitrage ETF	6.00
iShares Core S&P Mid-Cap ETF	6.00
SPDR® Blmbg Barclays Inv Grd Flt Rt ETF	5.10
Industrial Select Sector SPDR® ETF	3.70
iShares Core S&P Small-Cap ETF	3.70
SPDR® Portfolio Interm Term Corp Bd ETF	3.70
Vanguard Mortgage-Backed Secs ETF	3.70
Xtrackers Short Duration High Yld Bd ETF	3.70
VanEck Vectors JP Morgan EM LC Bd ETF	1.80

	Portfolio Weighting %
iShares Core S&P 500 ETF	35.10
Vanguard FTSE Developed Markets ETF	11.70
Vanguard FTSE Emerging Markets ETF	9.40
Invesco QQQ Trust	7.80
iShares Core S&P Mid-Cap ETF	6.20
IQ Merger Arbitrage ETF	6.00
SPDR® Blmbg Barclays Inv Grd Flt Rt ETF	4.50
Industrial Select Sector SPDR® ETF	3.90
iShares Core S&P Small-Cap ETF	3.90
SPDR® Portfolio Interm Term Corp Bd ETF	3.00
Vanguard Mortgage-Backed Secs ETF	3.00
Xtrackers Short Duration High Yld Bd ETF	3.00
VanEck Vectors JP Morgan EM LC Bd ETF	1.50

Blended Yield
Blended Expense Ratio

2.06
0.11

Blended Yield
Blended Expense Ratio

2.01
0.11

Blended Yield
Blended Expense Ratio

1.96
0.11

August 31, 2020

Disclosures

Cantor Fitzgerald Investment Advisors, L.P. acquired Efficient Market Advisors, LLC on February 28, 2017 to form Efficient Market Advisors a business of Cantor Fitzgerald Investment Advisors, L.P. (EMA). Prior to being acquired, Efficient Market Advisors, LLC was an independent, SEC-registered investment advisor. Cantor Fitzgerald Investment Advisors, L.P. is an SEC-registered investment advisor. EMA constructs investment portfolios using Exchange-Traded Funds (ETFs). Founded in 2004 for the sole purpose of managing ETF based separate accounts, EMA serves high net-worth investors, trusts, foundations, retirement plans and institutions. EMA has one of the longest pure-ETF investment track records in the investment management industry. EMA utilizes proprietary and third-party research to construct ETF portfolios that offer investors highly-diversified asset class exposure that is transparent, liquid, low-cost and tax-efficient. EMA's mission is to deliver superior investment returns over full market cycles through the implementation of proprietary asset allocation processes.

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