

<b>FACTS</b>	<b>WHAT DOES CANTOR FITZGERALD INVESTMENT ADVISORS, L.P. DO WITH YOUR FINANCIAL INFORMATION?</b>
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<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
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<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>▪ Social Security number</li> <li>▪ Account balances and assets</li> <li>▪ Income and transaction history</li> <li>▪ Credit history and credit scores</li> </ul>
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<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Cantor Fitzgerald Investment Advisors, L.P. chooses to share; and whether you can limit this sharing.
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Reasons we can share your personal information	Does Cantor Fitzgerald Investment Advisors, L.P. share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> – to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We do not share
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes</b> – information about your creditworthiness	No	We do not share.
<b>For our affiliates to market to you</b>	No	We do not share.
<b>For non-affiliates to market to you</b>	No	We do not share.

<b>Questions?</b>	Call (212) 829-4952.
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Who we are	
<b>Who is providing this notice?</b>	Cantor Fitzgerald Investment Advisors

What we do	
<b>How does Cantor Fitzgerald Investment Advisors, L.P. protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Cantor Fitzgerald Investment Advisors, L.P. collect my personal information?</b>	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> <li>▪ Open an account or provide account information</li> <li>▪ Deposit/withdraw money from your account</li> <li>▪ Seek advice about your investments</li> <li>▪ Enter into an investment advisory contract with us</li> <li>▪ Give us information about your investments, retirement portfolio or earnings</li> </ul> <p>We also collect your personal information from other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>▪ sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>▪ affiliates from using your information to market to you ▪ sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

Definitions	
<b>Affiliates</b>	<p>Companies related by common ownership and control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ Our affiliates include companies that utilize the Cantor Fitzgerald name, including financial companies, such as investments advisers, brokers, dealers and insurance agencies.</li> </ul>

<b>Non-affiliates</b>	<p>Companies not related by common ownership and control. They can be financial or nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ We do not share your personal information with non-affiliates so they can market to you.</li> <li>▪ We may share your personal information with certain non-affiliates to provide you with the services for which you have engaged us, to perform services on our behalf, or where required by law to do so. Such non-affiliates may include brokers, dealers, custodians, insurance companies, and other financial or nonfinancial counterparties. If your Cantor Fitzgerald Investment Adviser Financial Advisor is also a registered representative of an unaffiliated broker-dealer with</li> </ul>
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	<p>which you have an account, we may share your personal information with that broker-dealer.</p>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or service to you.</p> <ul style="list-style-type: none"> <li>▪ We do not jointly market.</li> </ul>

**Other important information**

**California:** We limit the sharing of your personal information among our affiliates to the extent required by California law. We do not share information we collect about you with non-affiliates, unless the law allows. For example, we may, with your consent, share your personal information with non-affiliates to provide you with the services for which you have engaged us.

**Vermont:** We limit the sharing of your personal information among our affiliates to the extent required by Vermont law. For example, we may, without your consent, share information with our affiliates about your transactions and experience; however, we do not share information about your credit worthiness without your consent. We do not share information we collect about Vermont residents with non-affiliates, unless the law allows. For example, we may, with your consent, share your personal information with non-affiliates to provide you with the services for which you have engaged us.